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## **RI YING HOLDINGS LIMITED**

### **日赢控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1741)**

#### **INSIDE INFORMATION**

#### **(1) DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2022; (2) POSTPONEMENT OF BOARD MEETING; AND (3) SUSPENSION OF TRADING**

This announcement is issued by Ri Ying Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.49(3)(i) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 16 December 2022, in relation to the meeting of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company originally scheduled to be held on Friday, 30 December 2022 for the purpose of, inter alia, considering and approving the annual results of the Group for the year ended 30 September 2022 (the “**2022 Annual Results**”) and its publication.

#### **DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement for the 2022 Annual Results on a date not later than three months after the end of the financial year of the Company, namely, on or before 31 December 2022. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2022 Annual Results shall be based on the Company’s financial statements for the financial year ended 30 September 2022 (“**FY 2022**”), which shall be agreed with the auditors of the Company (the “**Auditor**”).

The Board hereby informs the shareholders of the Company that the Company is unable to publish the 2022 Annual Results on or before 31 December 2022 in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules as (i) the audit process of the Company’s consolidated financial statements for FY 2022 has been adversely affected due to the implementation of the COVID-19 pandemic prevention and control quarantine measures and restrictions in the People’s Republic of China (the “**PRC**”), especially the lockdown measures in Shanghai which affected the preparation and gathering process of necessary documents and information required for the audit work of the Company’s principal subsidiaries in the PRC; and (ii) the Group is still in the process of obtaining relevant information to quantify the

work done for additional works under a material construction contract. It is expected that the 2022 Annual Results will be published upon completion of the audit process after the 2022 Annual Results have been finalised and agreed by the Auditor as soon as practicable, by end of January 2023. Further announcement(s) will be made by the Company to inform the shareholders and potential investors of the Company the 2022 Annual Results as and when appropriate.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the Auditor (so far as the information is available). Based on the above, after due and careful consideration, the Board is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 30 September 2022 (the “**2022 Unaudited Management Accounts**”) at this stage as they may not accurately reflect the financial performance and position of the Group and the publication of the 2022 Unaudited Management Accounts might cause confusion and be misleading to the shareholders and potential investors of the Company.

### **POSTPONEMENT OF BOARD MEETING**

The Board wishes to emphasize that the operation of the Group remains normal. However, as explained above, since the audit process has been delayed, the meeting of the Board originally scheduled to be held on 30 December 2022 for the purposes of, inter alia, considering and approving the 2022 Annual Results and its publication, will be postponed to another date to be fixed and announced by the Board.

### **SUSPENSION OF TRADING**

Pursuant to Rules 13.50 of the Listing Rules, if the issuer fails to release regular financial information in accordance with the Listing Rules, The Stock Exchange of Hong Kong Limited will usually request a suspension of trading in the issuer’s securities, and the suspension will usually continue until the issuer publishes an announcement containing the necessary financial information. Therefore, trading in the shares of the Company is currently expected to be suspended with effect from 9:00 a.m. on 3 January 2023, pending the publication of the 2022 Annual Results.

Save as disclosed above, as at the date of this announcement, no audit issue has been raised by the Auditor and no inside information is required to be disclosed pursuant to the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors of the Company are advised to seek advice from professional or financial advisers.**

By order of the Board  
**Ri Ying Holdings Limited**  
**Lau Chi Wang**  
*Chairman and Executive Director*

Hong Kong, 30 December 2022

*As at the date of this announcement, the Board comprises Dr. Lau Chi Wang, Mr. Lau Chi Ming, Dr. Lau Chi Keung and Mr. Sun Wei as executive Directors; Mr. Leung Bing Kwong Edward, Mr. Pang Ka Hang and Mr. Wong Chun Nam as independent non-executive Directors.*