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RI YING HOLDINGS LIMITED

日贏控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1741)

INSIDE INFORMATION

COMPLETION OF DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by Ri Ying Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 1 March 2023 in relation to, among others, the disposal of shares by a controlling shareholder (as defined in the Listing Rules) of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) has been informed by Elite Bright that all of the conditions precedent as set out in the Agreement have been satisfied or waived and the Completion took place on 20 March 2023 in accordance with the terms and conditions of the Agreement. Immediately after the Completion, Elite Bright holds 408,000,000 Shares, representing 51% of the total issued Shares of the Company, and Mr. Sun Wei indirectly holds 192,000,000 Shares through Leaf Cove Limited, a company incorporated under the laws of British Virgin Islands and is wholly owned by Mr. Sun Wei, representing 24% of the total issued Shares of the Company. Accordingly, immediately after the Completion, Mr. Sun Wei and Leaf Cove Limited have become substantial shareholders (as defined under the Listing Rules) of the Company while Elite Bright remains a controlling shareholder (as defined under the Listing Rules) of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ri Ying Holdings Limited
Lau Chi Wang
Chairman and Executive Director

Hong Kong, 20 March 2023

As at the date of this announcement, the Board comprises Dr. Lau Chi Wang, Mr. Lau Chi Ming, Dr. Lau Chi Keung and Mr. Sun Wei as executive Directors; and Mr. Leung Bing Kwong Edward, Mr. Pang Ka Hang and Mr. Wong Chun Nam as independent non-executive Directors.