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## **RI YING HOLDINGS LIMITED**

**日 贏 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1741)**

### **UPDATE ON DISCLOSEABLE TRANSACTION – EARLY REDEMPTION OF AN EQUITY LINKED NOTE**

Reference is made to the announcement of Ri Ying Holdings Limited (the “**Company**”) dated 24 September 2020 (the “**Announcement**”) in relation to the purchase of the equity linked notes. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the terms and conditions of the ELN issued by BNP Paribas Hong Kong Branch on 24 September 2020 (the “**Third ELN**”), the Third ELN will be early redeemed if, on a trading date from and including the observation date to and excluding the final valuation date, the closing share price of the linked equities are higher than or equal to the respective trigger price.

The Board hereby announces that on 28 October 2020, the Group received notice from Hang Seng Bank Limited that the Third ELN was early redeemed on 28 October 2020 as the closing share price of the linked equities, i.e. Tencent Holdings Limited (stock code: 700) and Xiaomi Corporation (stock code: 1810), was higher than or equal to the respective trigger price. Upon the early redemption, Fong On Construction shall receive the full face value of the Third ELN of HK\$5,000,000 and the accrued interest of approximately HK\$53,819 on or around 4 November 2020.

By order of the Board  
**Ri Ying Holdings Limited**  
**Lau Chi Wang**  
*Chairman and Executive Director*

Hong Kong, 28 October 2020

*As at the date of this announcement, the Board comprises Dr. Lau Chi Wang, Mr. Lau Chi Ming, Dr. Lau Chi Keung and Mr. Sun Wei as executive Directors; Mr. Leung Bing Kwong Edward, Mr. Pang Ka Hang and Mr. Wong Chun Nam as independent non-executive Directors.*